



APM GROUP

THIS IS TO CERTIFY THAT

Ruben Kopp Pedersen

HAS PASSED THE

Management of Value™ Foundation Examination

DATE

20 January 2011

REGISTRATION NUMBER

MOV/000032

CERTIFICATE NUMBER

02387805-01-DYD3

Alan Harpham
APMG Chairman



This certificate remains the property of The APM Group Ltd and shall be returned immediately on request.
The APM Group Ltd, Sword House, Totteridge Road, High Wycombe, Buckinghamshire,
HP13 6DG, England

Telephone - + 44 (0) 1494 452450. Fax - + 44 (0) 1494 459559. www.apmgroup.co.uk
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